Giving to St Matthews Salford Priors Why does the church need funds?

The life and ministry of our church is almost entirely dependent on the giving from members of the congregation.

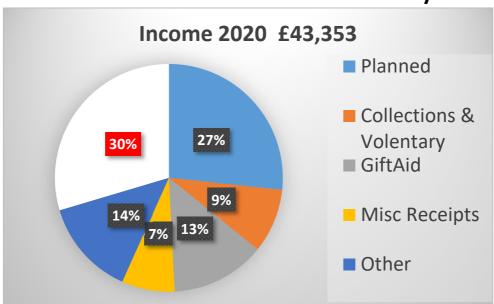
What are our annual running costs? (These figures have been rounded up for simplicity) Roughly around £65,000.

Staff costs (the salary for the church link worker, and her expenses, ministers expenses,) £25,000

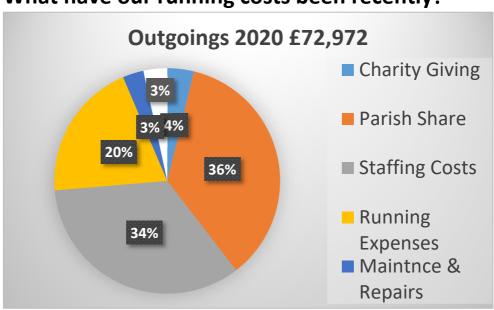
<u>Parish Share</u> £26,000 - this is our contribution to the cost of a full-time stipendiary minister in the Benefice.

<u>Annual running expenses</u>: £14,000 (this covers items like insurance, maintenance, heating)

What has been our annual income recently?



What have our running costs been recently?



So in 2020 we were 30% down on what we needed to pay our running expenses. In reality what this meant was that we withdrew (approx.) £30,000 from our savings to meet our running costs.

This year, based on figures up to the end of September 2021, we are still missing 36% of the income we need for our running expenses - so it is very likely that we will again have to draw on our savings.

What's the problem with using our savings?

In one sense we are very fortunate to have been historically gifted a large amount of capital, but this capital will be diminished very rapidly if we continue to use it to shore up our running expenses at the rate we have been in the last three years.

We have approximately £195,000, which may sound like a very large amount of money.

However there are three major projects which are possible and necessary over the next 3 – 10 years.

We hope to progress the provision of internal toilets and are expecting costs of around £50,000 for this.

We are aware that the lighting in the nave and chancel needs to be replaced with LED, this could cost in the region of £25,000.

But our largest capital expense hopefully lies sometime in the future: in line with the whole of the Church of England we are required to become zero carbon neutral by 2030. This almost certainly means that when the existing church boiler reaches the end of its life we can expect a large outlay to provide sustainable heating for the future of the church.

As wise custodians of the capital bequeathed to us, it would be right to be spending our

savings on these kinds of large capital expenses which will ensure the long-term viability of the building.

So how do I give?

The theological answer to that is: regularly, and generously! We cannot budget wisely without knowing what is coming in, so if you don't already make a regular donation please do consider carefully what you might be able to give.

- The best way to give is through the Parish
 Giving scheme ask our administrator
 Roger for a form
 (admin@heartparishes.org.uk) or pick up
 a form in church or download it from our
 website.
 - If form filling doesn't appeal, you can also complete the whole process quickly and easily by phone. Call 03330021271 any weekday between 9

AM and 5 PM to set up a direct debit. One of the administrators will talk you through the process and complete all the paperwork for you, this will take about 15 minutes. You will need to have to hand: your personal bank account details, the name of the parish to which you wish to donate (St Matthew, Salford Priors), the parish giving scheme code for St Matthew Salford Priors which is (110611148). Donations can be anonymous if you prefer, and they can be made monthly, quarterly or annually. Gift Aid is collected and paid to the church by this Scheme and this is an enormous help to our treasurer.

If you don't want to use the scheme,
 you can give through your Bank
 Account - by setting up a direct

payment (BACS) also known as a bank transfer: the church account details are:

Name: PCC of Salford Priors

Sort Code: 30-98-26

account number: 01424298

- Online we hope you will soon be able to go to a page on our website to make an online donation securely using your debit or credit card.
- 5. **Contactless payment**: soon we hope to be have a contactless payment machine in church, allowing you to pay with your mobile phone through a QR code or using your debit/credit card at a contactless machine. This will facilitate the giving of one-off donations particularly from visitors.
- 6. You can sign up to 'Give as you Live' www.GiveasyouLive.com
- 7. Once you have made provision for your loved ones, please consider leaving us a

legacy in your will. Here is a Church of England website that tells you how you can leave a legacy https://www.churchofengland.org/ourfaith/lasting-gift-your-church/leaving-legacy

Regular giving is vital to cover everyday activities such as maintaining, heating and ensuring the church building. But no matter how large or small, each gift can make a significant impact and can help keep St Matthew Salford Priors alive and active into the future.